

LAND BOARD AGENDA ITEM

September 18, 2006

FINAL APPROVAL FOR LAND BANKING PARCELS SALE # 117 (RIVER JUNCTION) AND #222 (MADISON VALLEY)

Background:

In December 2005 the Board approved the minimum bid values for Sale #117 (Department nominated, accessible parcel) and #222 (Lessee nominated, inaccessible parcel). Sale # 117 was sold at public auction on September 7, 2006, and Sale # 222 was sold at public auction on September 15, 2006.

Public Involvement:

Consideration of final approval by the Board for these parcels concludes DNRC involvement in an extensive public process developed for the Land Banking Program which included public notices in local and regional newspapers, letters to interested parties, including the Dept. of Fish, Wildlife and Parks, county commissioners, U.S. Fish and Wildlife Service, the Negotiated Rulemaking Committee members, and others.

Agency Recommendation:

The Director recommends final approval of Sale #'s 117 and 222 at the following sale prices:

| Recommended Minimum Bid Amount | | | | |
|---------------------------------------|----------------|---------------|------------------------|-------------------|
| Sale Number | County | Acres | Appraised Value | Sale Price |
| #117 | Powell | 80 | \$424,000 | \$424,000 |
| #222 | Madison | 479.08 | \$886,298 | \$886,298 |